



the department for Enterprise

K Anderson Esq
President
The Chartered Association of Certified Accountants
29 Lincoln's. Inn Fields
London
WC2A 3EE

**Department of Trade
and Industry**

10-18 Victoria Street
London SW1H 0NN

Enquiries
071-215 5000

Telex 8811074 DTHQ G

Fax 071-222 9280

071-215 3190

16 January 1992

Dear Mr Anderson

RECOGNITION OF PROFESSIONAL QUALIFICATION

This letter with its enclosures are a follow up to Mr Redwood's announcement of 25 July 1991 of his decision to recognise the accountancy qualification of the Association under Part II of the Companies Act 1989.

I am pleased to enclose a formal order recognising the Association's professional qualification under Section 32 of and Schedule 12 to the Companies Act 1989.

I also enclose two formal letters. One of these confirms that the Secretary of State has approved the professional qualifications of the three Institutes of Chartered Accountants and the Chartered Association of Certified Accountants for the purposes of the transitional arrangements in Section 31(4) of the Companies Act 1989.

The other informs you that the Secretary of State has approved certain types of work as being similar to company audit work for the purposes of paragraph 8 (1) (b) of Schedule 12 to the Act. Experience in some or all of this work counts towards meeting the practical training requirements for auditors.

The order and formal letters have been prepared after discussions and consultations between your staff and the Department.

Yours sincerely

A C RUSSELL
HEAD OF COMPANIES DIVISION
ROOM 525

Order made under section 32 of and Schedule 12 to the
Companies Act 1989

RECOGNITION OF A PROFESSIONAL QUALIFICATION OFFERED BY THE
CHARTERED ASSOCIATION OF CERTIFIED ACCOUNTANTS

Whereas the Chartered Association of Certified Accountants has applied to the Secretary of State for an order declaring that qualification described in regulation 9(2) of those Regulations of the Association's known as the Certified Accountants' Qualification and Audit Regulations to be a recognised professional qualification for the purposes of Part II of the Companies Act 1989 ("the Act"); and

Whereas that qualification is hereinafter referred to as "the qualification"; and

Whereas that application was accompanied by a copy of the applicant's rules and of any guidance issued by the applicant which was intended to have continuing effect and was issued in writing or other legible form; and



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Whereas the Secretary of State has been furnished with all such information as he has required in connection with the application; and

Whereas the Secretary of State has sent to the Director General of Fair Trading a copy of the rules and guidance which the Secretary of State is required to consider in making the decision whether to make a recognition order in respect of the qualifications together with such other information as the Secretary of State considers will assist the Director General; and

Whereas the Secretary of State has had regard to the reports made to him by the Director General of Fair Trading under paragraph 1(2) of Schedule 14 to the Act in deciding whether to make a recognition order in respect of the qualification; and

Whereas it does not appear to the Secretary of State that the rules and guidance copies of which have been furnished to him have, or are intended or likely to have, to any significant extent the effect of restricting, preventing or distorting competition; and

Whereas it appears to the Secretary of State, from the information furnished by the applicant and having regard to





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any other information in his possession, that the requirements of Schedule 12 to the Act are satisfied as respects the qualification

NOW, THEREFORE

The Secretary of State, in exercise of his powers under section 32 of and Schedule 12 to the Act, hereby declares the qualification to be a recognised professional qualification for the purposes of Part II of the Act.

This Order shall take effect on the day after the day on which it is made.

17 January 1992

Signed for the Secretary of State

A handwritten signature in black ink, appearing to read 'A. C. Russell', written over a horizontal line.

An Under Secretary

Department of Trade and Industry

